

# ECU NEWS



Newsletter for Members • April 30, 2019

## News Briefs



### **Holiday Closing**

Eastman Credit Union will be closed Monday, May 27 in observance of Memorial Day.

### **Free Seminars**

ECU offers many free seminars covering topics such as home buying and selling, retirement planning, student lending, home construction, and other topics that may interest you. For a complete schedule of all upcoming seminars offered by ECU, please visit [www.ecu.org/eventsandseminars](http://www.ecu.org/eventsandseminars).

### **ECU Shred Days**

Do you have outdated, confidential documents lying around your house that you aren't sure what to do with? Then bring your personal items to Shred Day at ECU! Shred Days provide a great opportunity to reduce theft and security risks, free up some space, and get rid of old, useless files. For more details, and a full schedule, visit [www.ecu.org](http://www.ecu.org).

#### **UPCOMING SHRED DAYS:**

**Saturday, May 18 8:00 a.m. – 12:00 p.m.**  
**Greeneville branch**

*\*Branches will not be open for regular business during Saturday Shred Day events.*

## ECU Annual Meeting

The 84th ECU Annual Meeting was held on March 19, 2019 at the Toy F. Reid Employee Center in Kingsport, TN to review ECU's 2018 accomplishments, as well as highlights of what is to come in 2019. With a theme of Building the Future with You, the list of milestones was very positive and well received by members.

ECU Chairman of the Board of Directors, B. Fielding Rolston, presented a video highlighting the outstanding achievements of 2018 and a preview of what's on the horizon in 2019.

As of December 31, 2018, ECU served more than 223,000 members. Total assets were \$4.53 billion and total loans grew to \$3.98 billion. ECU announced a net worth of 13%, which is exceptionally strong by regulatory standards.



*Jeremiah Lounds, VP of Operations, assisted Elijah Horton in drawing the winning names for door prizes at this year's annual meeting.*

## Are You Ready for a New Car?

Are you in the market for a new vehicle? Is it time to trade? Eastman Credit Union offers great rates, affordable payments, and convenient features that help you make the most of your money.

And that's not all...you can **POSTPONE YOUR PAYMENT** for up to three months! Just imagine what you can do with the cash you'll save while still enjoying the excitement of driving a new car. You could take a trip, pay bills, or take care of small repairs around your home. The options are endless.

**Visit [www.ecu.org/drive](http://www.ecu.org/drive) to learn more or apply today!**



# ECU BESIDE YOU

Federally insured by NCUA



*ECU is a not-for-profit financial institution.*

**Our profits go back to our MEMBERS & COMMUNITIES.**

**Thank you for your loyalty.**

## Want a Credit Card with Unlimited Rewards and a Great Low Rate?

*Open a Platinum Preferred Visa® credit card with ECU!*

*Earn rewards with every purchase and enjoy a fixed rate as low as 9.90% APR!*

**Apply at [www.ecu.org](http://www.ecu.org) today!**



## ECU Opens Allandale Branch

Eastman Credit Union conducted a ceremonial ribbon cutting on Thursday, March 21st in celebration of a new branch on the corner of West Stone Drive and Netherland Inn Road in Kingsport in the new West Park development.

“The opening of this branch, which is ECU’s 26th branch location, will be the first of several ribbon cuttings planned this spring and early summer,” said ECU president and CEO, Olan O. Jones.

With 50,000 members in the Kingsport, Mount Carmel, and Church Hill areas, both Allandale and Mount Carmel branches are expected to stay busy.

The new full-service branch will offer a convenient location as well as teller, deposit account, consumer lending, and mortgage lending services. It will also include a night depository, drive-thru tellers, a drive-thru ATM, and safe deposit boxes.



*Allandale Branch ribbon cutting by community leaders and ECU staff.*

## Buying a House That Needs Work?

**Get a Purchase Plus Mortgage with ECU!**

**You’ll enjoy 100% financing, plus up to \$30,000 for upgrades or renovations.**

**Apply online at [www.ecu.org](http://www.ecu.org) or call 800.999.2328 today!**

**Important Information:** Interest on the portion of the credit extension that is greater than the fair market value of the dwelling is not tax deductible for Federal income tax purposes; and the consumer should consult with a tax adviser for further information regarding the deductibility of interest and charges. Subject to credit approval. Certain restrictions apply.



For more details about ECU’s products and services, visit [www.ecu.org](http://www.ecu.org), or call 423.229.8200 or 800.999.2328.

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